

Section	Sub section	Clause	Amendments of The Federal Excise Act, 2005
			In the Federal Excise Act, 2005, the following further amendments shall be made, namely:-
			<b>NEW / inserted</b> <del>Omitted or Deleted</del> <b>Substituted</b> (Amended Bill 2016-17)
2			<b>Definition</b>
		8a	"due date", in relation to furnishing a return under section 4, means the 15th day of the month following the end of the month, or such other date as the Federal Government may, by notification in the official Gazette, specify <b>and different parts or annexures of the return.</b>
4			<b>Filing of return and payment of duty etc.—</b>
	2		Duty due for the dutiable supplies made or services rendered during a month shall be deposited by the registered person in the designated branch of the bank <b>at the time of filing of his return under sub-section (1) by the date prescribed in this respect.</b>  Provided that the Board may, by notification in the official Gazette, prescribe any other manner of depositing the duty.
	3		<b>If during any month, there is a change in the rate of duty, a separate return showing the application of different rates of duty shall be used in respect of each portion of such month.</b>
6			<b>Adjustment of duties of excise.—</b>
	<b>2A</b>		<b>From the date to be notified by the Board, adjustment of duty of excise under sub-section (1) shall be admissible only if the supplier of input goods and services has declared such supply in his return and he has paid amount of tax due as indicated in his return;</b>
16			<b>Exemptions.</b>
	2		The Federal Government may, pursuant to the approval to the Economic Coordination Committee of Cabinet, whenever circumstances exist to take immediate action for the purposes of national security, natural disaster, national food security in emergency situations, protection of national economic interests in situations arising out of abnormal fluctuation in international commodity prices, removal of anomalies in duties, development of backward areas and. implementation of bilateral and multilateral agreement <b>and matters relating to international financial institutions or foreign government owned financial institutions</b> , by notification in the official Gazette, exempt subject to such conditions as may be specified therein, any goods or class of goods or any services or class of services from the whole or any part of the duty leviable under this Act.
19			<b>Offences, penalties, fines and allied matters.</b>
	<b>13</b>		<b>Any person who contravenes any provision of this Act or rules made thereunder for which no penalty has specifically been provided in this section shall be liable to pay a penalty of five thousand rupees or three percent of the amount of duty involved, whichever is higher.;</b>

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38			<b>Alternative dispute resolution.—</b>
	2		The Board may, after examination of the application of a registered person, appoint a committee within thirty days of receipt of such application in the Board, consisting of an officer of Inland revenue not below the rank of an <b>Additional</b> Commissioner and two persons from the notified panel consisting of retired Judges not below District and Sessions Judge, chartered or cost accountants, advocates, representatives of trade bodies or associations, or any other reputable taxpayers, for the resolution of dispute.
	4		The Board may, on the recommendation of the Committee, pass such order, as it may deem appropriate within <b>forty-five</b> <del>ninety</del> days of the receipt thereof;  Provided that if such order is not passed by the Board within the aforesaid period, the recommendation of the Committee shall be treated to be an order passed by the Board under this sub-section.
47B			<b>Disclosure of information by a public servant.</b>
	1		<del>Any information acquired under any provision of this Act or in pursuance of a bilateral or multilateral agreement or tax information exchange agreement shall be confidential and no public servant shall disclose any such information, except as provided under section 216 of the Income Tax Ordinance, 2001 (XLI X of 2001).</del>  Any information acquired under any provision of this Act shall be confidential and no public servant shall disclose any such information, except as provided under section 216 of the Income Tax Ordinance, 2001 (XLI X of 2001)
	2		<del>The provisions of section 216 of Income Tax Ordinance 2001 (XLI X of 2001) shall, mutatis mutandis, apply to this section.</del>  Notwithstanding anything contained in sub-section (1) and the Freedom of Information Ordinance, 2002 (XCVI of 2002), any information received or supplied in pursuance of bilateral or multilateral agreements with government of foreign countries for exchange of information under section 47A shall be confidential.